



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
50th Anniversary ~ Fund Established May 2, 1974

Regular Meeting 25-06
Friday, May 2, 2025-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*April Regular Minutes 25-04

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

INFORMAL HEARING FOR DISABILITY APPLICANT BRENTON SCHARF AT 9:15 A.M.:

1. Firefighter Brenton Scharf, Disability Applicant and Mr. Sean Sendra, Attorney, Klausner, Kaufman, Jensen and Levinson, P.A.

INFORMAL HEARING FOR DISABILITY APPLICANT CHRISTINA MARTIN AT 9:45 A.M.:

1. Police Officer Christina Martin, Disability Applicant; Ms. Tonya Oliver, Attorney for Disability Applicant, Oliver and Fox P.A.; and Mr. Sean Sendra, Attorney, Klausner, Kaufman, Jensen and Levinson, P.A.

SALEM TRUST COMPANY AT 10:15 A.M.:

1. Ms. Inez Garcia, Vice President, Relationship Manager, Salem Trust Company

OLD BUSINESS:

1. Job Posting
2. CAPIS

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Klausner, Kaufman, Jensen and Levinson, P.A.-\$455.00-Fees for work on Disability Applicants Christina West and Christina Martin-Invoice 37420 (Police Fund Only)
 - b. Klausner, Kaufman, Jensen and Levinson P.A.-\$32.50-Fees for work on Disability Applicant Brenton Scharf, Invoice 37420 (Fire Fund Only)
 - c. Polen Capital Management-\$13,217.45-Management Fees for 1/1-3/31/2025 (Police Fund Only)
 - d. Polen Capital Management-\$5,517.67-Management Fees for 1/1-3/31/2025 (Fire Fund Only)
 - e. Salem Trust-\$22,889.66-Account Management Fee for 1/1-3/31/2025, Fee A/C Number M69930
 - f. Allspring Global Investments-\$8,214.90-Management Fee for 1/1-3/31/2025, Invoice 4401075791 (Police Fund Only)
 - g. Allspring Global Investments-\$4,096.80-Management Fee for 1/1-3/31/2025, Invoice 4401075801 (Fire Fund Only)
 - h. DePrince, Race, and Zollo, Inc.-\$4,225.00-Management Fee for 1/1-3/31/2025, Invoice 20250181 (Fire Fund Only)
 - i. DePrince, Race, and Zollo, Inc.-\$4,363.00-Management Fee for 1/1-3/31/2025, Invoice 202501080 (Police Fund Only)
 - j. SSI Investment Management-\$11,411.00-Management Fee 1/1-3/31/2025, Invoice 002025-0058 (Police Fund Only)

- k. SSI Investment Management-\$11,414.00-Management Fee 1/1-3/31/2025, Invoice 002025-0059 (Fire Fund Only)
- l. Eagle Asset Management-\$1,458.40-Management Fees for Billing Period 1/1-3/31/2025, Invoice 041002932485 (Police Fund Only)
- m. Eagle Asset Management-\$539.78-Management Fees for Billing Period 1/1-3/31/2025, Invoice 943762889029 (Fire Fund Only)
- n. City of Palm Bay-\$45.00-Palm Bay Fire Rescue Fire Inspection, Invoice 2504026001

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for March
- c. Upcoming Events-Educational Opportunities
- d. Share Plan Beneficiary Forms
- e. Clone Computer
- f. Ultra Clean Fee Increase
- g. Revised Meeting Schedule 2025
- h. Procedures

*4. JP Morgan Follow up

*5. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Edwin Fernandez

*6. Termination Refund/Rollover or Vested Termination, if Eligible, Police Officer Victor Larracuente

7. Firefighter Robert E. Harrell Beneficiary Payment

*8. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Michael Veina

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.